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R&SP Briefing: Demographic Overview

7/8=	Pamela Zorich, Planner Coordinator, Research & Special Projects, pamela.zorich@montgomeryplanning.org , 301-650-5639
Em	Caroline McCarthy, Chief, Research & Special Projects, caroline.mccarthy@montgomeryplanning.org , 301-495-4506
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Research and Special Projects produces an annual fact sheet, "Montgomery County QuickStats," describing the latest socio-economic characteristics and trends in the County. It is a two-page summary of fundamental statistics covering topics such as population and housing growth, race and Hispanic origin, foreign born, employment, education, income, and housing costs. The profile is primarily drawn from the 2016 American Community Survey, 1-year estimate series compiled by the U.S. Census Bureau.

Staff will provide the Planning Board with an overview of the population, employment, and housing data highlighted in the latest "Montgomery County QuickStats." A copy of the fact sheet is attached, and it is also available on the Research and Special Projects' website.

Attachments

1. "Montgomery County QuickStats, 2016 Population and Housing Update"

CM/PZ/aj

MONTGOMERY COUNTY QUICKSTATS

2016 Population and Housing Update

Population

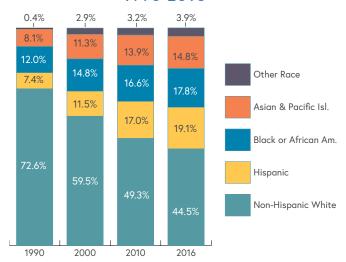
- The County's estimated population was 1,043,863 in July 2016, an increase of 67,542 people (6.9%) from July 2010.
- In 2016, children under 18 years of age comprised 23% (244,297) of the population, compared to people 65 and older at 15% (151,609).
- The median age of the population was 39 years in 2016, steadily increased from 36.8 years in 2000 as the large cohort of baby boomers aged.
- 2010 marked the first time racial and ethnic groups other than non-Hispanic whites comprised the majority of the County's population. In 2016, Hispanics were 19% (199,402) of all residents, African Americans 18% (185,442), Asians 15% (154,243), and non-Hispanic whites 44% (464,466).

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Place of Origin

- In 2016, one third (344,645) of the County's population was born outside the United States.
- Since 2010, the number of foreign-born residents increased by 30,147 (9%) to reach 344,645 in 2016.
- Of the foreign-born residents, 37% (128,553) were from Latin America, 37% (126,394) were from Asia, and 16% (56,270) were from Africa.
- 41% (400,298) of County residents spoke a language other than English at home.

Change in Race and Hispanic Origin, 1990-2016



Largest Foreign-Born Populations

Country	Population	Percent of Foreign Born
El Salvador	47,792	13.9%
China	28,243	8.2%
India	24,306	7.1%
Korea	15,185	4.4%
Ethiopia	15,139	4.4%
Vietnam	12,384	3.6%
Honduras	11,234	3.3%
Peru	10,229	3.0%
Iran	7,947	2.3%
Guatemala	7,564	2.2%

Employment

- 56% (313,507) of employed residents in 2016 worked in management, business, science, and arts.
- 73% (406,859) of employed residents were private wage and salary workers and 21% (118,476) were government workers.
- 65% (361,025) of workers drove alone to work, 9% (49,101) carpooled, 16% (85,766) traveled by public transit, 6% (34,141) worked from home, and 4% (22,729) commuted by other means.
- Montgomery's October 2017 unemployment rate was 3.1%, down three-tenths of a percentage point from October 2016. During the same year-over-year period, unemployment rates decreased from 3.9% to 3.6% in the Washington, D.C. metro area and 4.8% to 4.1% nationally.

MONTGOMERY COUNTY QUICKSTATS

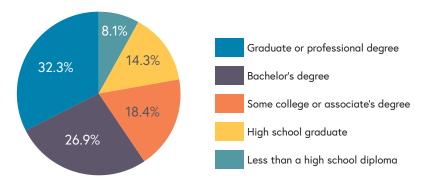
2016 Population and Housing Update



Education

- In 2016, 59% (423,556) of residents age 25 and older held a bachelor's degree or higher.
- 32% (231,258) of residents age 25 and older held an advanced degree, the fifth highest rate of any county in the USA.







Income and Poverty

- The County's median household income was \$99,763 in 2016, compared to \$95,843 for the Washington D.C. metro area and \$57,617 nationally.
- In 2016, the poverty rate in the County was 6.7% (69,755 people), compared to 8.4% in the region and 14% across the United States.



Households

- The number of households in Montgomery County increased 4.4% from 357,086 in 2010 to 373,346 in 2016, a gain of 16,260 households.
- 65% (241,735) of households were owner-occupied and 35% (131,611) were renter-occupied.

Housing Costs

- Median monthly owner costs decreased 13% from \$2,749 in 2010 to \$2,393 in 2016 (constant 2016 dollars).
- The percentage of homeowners who spent more than 30% of their income on mortgaged housing costs decreased from 37% (69,871) of households in 2010 to 28% (50,675) in 2016.
- Median monthly rent was \$1,662 in 2016, a 3% increase from 2010, adjusting for inflation.
- For renters, the share of households spending more than 30% of their income on housing costs decreased from 54% (62,740) of households in 2010 to 50% (62,912) in 2016.

Sources: 2016 American Community Survey, 1-year estimate, U.S. Census Bureau; Population Estimate Program, U.S. Census Bureau, March 2017; Employment, Local Area Unemployment Statistics, Bureau of Labor Statistics, December 2017.

